

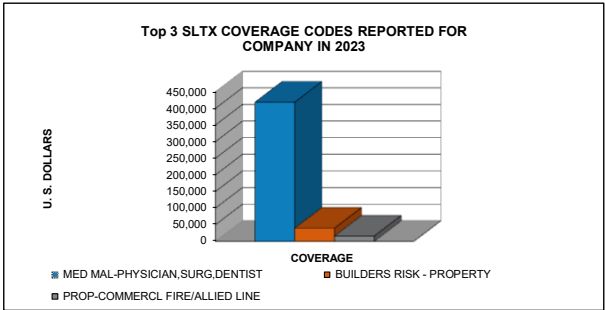
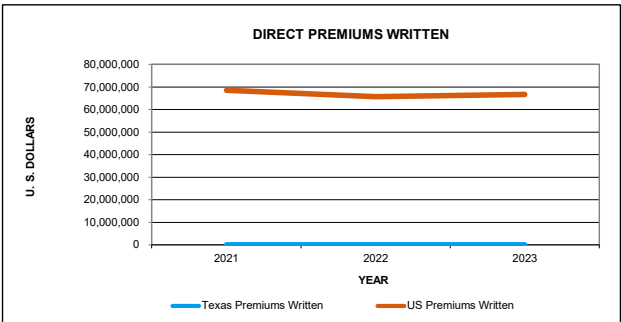
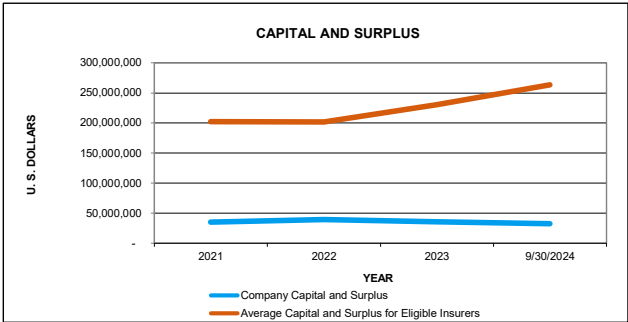
National Security Fire and Casualty Co				Issue Date:	12/6/2024
Insurer #:	80101106	NAIC #:	12114	AMB #:	000687

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Jan-81	Domicile	B	Insurance Group	National Security Group
Incorporation Date	1-Jan-59	Alabama		Parent Company	VR Insurance Holdings, Inc
Commenced Business	1-Jan-59	Main Administrative Office		Parent Domicile	Delaware
		661 East Davis Street, Elba, AL, US 36323	Jul-24		

	9/30/2024	2023	2022	2021
Capital & Surplus	32,315,000	35,866,000	39,416,000	35,405,000
Underwriting Gain (Loss)	(4,990,000)	(8,545,000)	3,884,000	(1,414,000)
Net Income After Tax	(3,071,000)	(3,914,000)	3,802,000	(971,000)
Cash Flow from Operations		(5,862,000)	2,678,000	6,566,000
Gross Premium		66,683,000	65,689,000	68,557,000
Net Premium	43,656,000	55,436,000	55,509,000	58,060,000
Direct Premium Total	53,190,000	66,682,000	65,690,000	68,555,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		484,431	1,402,080	
Rank among all Texas S/L Insurers		237	198	
Combined Ratio		116%	93%	103%
IRIS Ratios Outside Usual Range		2	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
186.00%	155.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	101.00%	1.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-9.00%	-9.00%	74.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	-2.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-1.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -